

## Consolidated Five-year Summary of Selected Financial Data

(Millions, except per share amounts and percentages)	2002	2001	2000	1999	1998
<b>Operating Results</b>					
Revenues	\$ 23,807	\$ 22,582	\$ 23,675	\$ 21,278	\$ 19,132
Percent increase (decrease)	5%	(5)%	11%	11%	8%
Expenses	20,080	20,986	19,767	17,840	16,207
Net income <sup>(a)</sup>	2,671	1,311	2,810	2,475	2,141
Return on average shareholders' equity <sup>(b)</sup>	20.6%	10.9%	25.3%	25.3%	24.0%
<b>Balance Sheet</b>					
Cash and cash equivalents	\$ 10,288	\$ 7,222	\$ 8,487	\$ 7,471	\$ 4,092
Accounts receivable and accrued interest, net	29,087	29,498	30,543	26,467	22,224
Investments	53,638	46,488	43,747	43,052	41,299
Loans, net	27,822	26,440	26,088	23,582	21,054
Total assets	157,253	151,100	154,423	148,517	126,933
Customers' deposits	18,317	14,557	13,870	13,139	10,398
Travelers Cheques outstanding	6,623	6,190	6,127	6,213	5,823
Insurance and annuity reserves	28,683	24,536	24,098	25,011	25,433
Short-term debt	21,103	31,569	36,030	30,627	22,605
Long-term debt	16,308	7,788	4,711	5,995	7,019
Shareholders' equity	13,861	12,037	11,684	10,095	9,698
<b>Common Share Statistics</b>					
Earnings per share: <sup>(a)</sup>					
Basic	\$ 2.02	\$ 0.99	\$ 2.12	\$ 1.85	\$ 1.57
Diluted	\$ 2.01	\$ 0.98	\$ 2.07	\$ 1.81	\$ 1.54
Percent (decrease) increase:					
Basic	‡	(53)%	15%	18%	10%
Diluted	‡	(53)%	14%	18%	12%
Cash dividends declared per share	\$ 0.32	\$ 0.32	\$ 0.32	\$ 0.30	\$ 0.30
Book value per share:					
Actual	\$ 10.63	\$ 9.05	\$ 8.81	\$ 7.52	\$ 7.18
Excluding the effect on shareholders' equity of SFAS No. 115 and SFAS No. 133	\$ 10.19	\$ 9.02	\$ 8.92	\$ 7.74	\$ 6.75
Market price per share:					
High	\$ 44.91	\$ 57.06	\$ 63.00	\$ 56.29	\$ 39.54
Low	\$ 26.55	\$ 24.20	\$ 39.83	\$ 31.63	\$ 22.33
Close	\$ 35.35	\$ 35.69	\$ 54.94	\$ 55.42	\$ 34.17
Average common shares outstanding for earnings per share:					
Basic	1,320	1,324	1,327	1,340	1,363
Diluted	1,330	1,336	1,360	1,369	1,388
Shares outstanding at year end	1,305	1,331	1,326	1,341	1,351
<b>Other Statistics</b>					
Number of employees at year end:					
United States	41,093	48,698	53,352	52,858	50,266
Outside United States	34,366	35,719	35,498	35,520	34,466
Total	75,459	84,417	88,850	88,378	84,732
Number of shareholders of record	51,061	52,041	53,884	56,020	51,597

(a) Results for 2001 include three significant items: (1) a charge of \$1.01 billion (\$669 million after-tax) reflecting losses associated with high-yield securities recorded during the first half of 2001; (2) restructuring charges of \$631 million (\$411 million after-tax); and (3) the one-time adverse impact from the September 11th terrorist attacks of \$98 million (\$65 million after-tax). Results for 1998 include the following items: \$138 million credit loss provision at American Express Bank relating to its Asia/Pacific portfolio and income of \$78 million representing gains on the sale of First Data Corporation shares.

(b) Computed on a trailing 12-month basis and excluding the effect on Shareholders' Equity of unrealized gains or losses related to SFAS No. 115 and SFAS No. 133.

‡ — Denotes a variance of more than 100%.